

## Message Text

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PAGE 01 SEOUL 07433 021113Z  
ACTION EA-12

INFO OCT-01 EB-08 ISO-00 /021 W  
-----048365 030509Z /10  
R 020829Z SEP 77  
FM AMEMBASSY SEOUL  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 6176

UNCLAS SEOUL 7433

E.O. 11652: NA  
TAGS: BEXP, KS  
SUBJECT: KOREAN INVESTMENT MISSION

REF: SEOUL 7118, 6993, 6655, USDOC 16501, 16286

1. KCCI OFFICIALS CLAIM THAT MAJORITY OF MISSION MEMBERS ARE ABLE TO SPEAK AND UNDERSTAND ENGLISH REASONABLY WELL. SEVERAL MEMBERS, INCLUDING MANAGER, SPEAK WELL ENOUGH TO ACT AS INTERPRETERS. IN ADDITION, KOREAN DIPLOMATS AND KOTRA EMPLOYEES WILL BE PRESENT IN MANY OF THE MEETINGS SCHEDULED. IT SEEMS THAT ADDITIONAL TRANSLATION SERVICES WILL NOT BE NECESSARY.

2. MEMBERS OF KCCI GROUP MET ON SEPT. 1, TO MAKE FINAL PREPARATIONS FOR MISSION. AN OFFICIAL OF ROK MINISTRY OF FOREIGN AFFAIRS (MOFA) WAS PRESENT AND DISCUSSED PROBLEMS CAUSED BY OVERZEALOUS KOREAN CONSULATE OFFICER IN NEW YORK. MOFA OFFICIAL AGREED TO INSTRUCT ROK DIPLOMATIC POSTS TO RESTRICT THEIR ACTIVITIES TO THOSE TASKS SPECIFICALLY ASSIGNED TO THEM AS PER SEOUL 7118.

3. KCCI HAS AGREED TO PARTICIPATE IN PLANT TOURS AND OTHER FUNCTIONS AS A GROUP.

4. MISSION MEMBERS AWARE OF DIFFICULTIES INVOLVED IN  
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SCHEDULING WEEKEND APPOINTMENTS. WEEKENDS WERE ACCORDINGLY LEFT OPEN IN KCCI SCHEDULE. GROUP WAS ALSO APPRISED OF USDOC ASSESSMENT OF ELECTRONICS INDUSTRY PROSPECTS IN U.S.

5. CHANGES IN MISSION COMPOSITION AND LEADERSHIP REPORTED BY KCCI ARE AS FOLLOWS:

A) BOO, WAN HYUK OF YUL SAN ALUMINUM IND. CO., LTD.  
WILL NOT BE TRAVELING WITH THE GROUP. BECAUSE OF PRESSING  
BUSINESS, HE HAS ALREADY LEFT KOREA FOR THE U. S.

B) CHANG, BYOUNG SOO OF IDONG KUK STEEL CO., LTD.  
HAS ALSO DECIDED NOT TO JOIN THE GROUP.

C) THE ROK ECONOMIC PLANNING BOARD (EPB) WILL NOT  
SEND A REPRESENTATIVE.

D) A KOREAN DIPLOMATIC OFFICER ASSIGNED TO THE U.S.  
MAY MEET THE GROUP IN THE U. S. AND TRAVEL WITH THE MISSION.

E) CHUNG JONG HWA OF DONG IL TEXTILE CO., LTD. WILL  
NOT TRAVEL TO ATLANTA AND PHILADELPHIA WITH KCCI MISSION.  
HE WILL MEET THE GROUP IN NEW YORK AND WILL BE MISSION LEADER  
FOR THE REMAINDER OF THE SCHEDULE.

F) KIM CHOO HO OF ASIA IND. CO. WILL BE MISSION  
LEADER IN ATLANTA AND PHILADELPHIA.

6. REFINED INTERESTS OF MISSION MEMBERS ARE AS FOLLOWS:

A) CHUNG JONG HWA (DONG IL TEXTILE CO.) SEEKS  
\$1.5 MILLION JOINT VENTURE FOR PRODUCTION OF CHEMICALS  
USED IN TEXTILES AND TEXTILE MACHINERY.

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B) KIM CHOO HO (ASIA IND. CO.) SEEKS \$1.5 MILLION  
JOINT VENTURE IN FARM MACHINERY AND AIR CONDITIONING, IN  
ADDITION TO ITEMS MENTIONED IN SEOUL 6993.

C) MIN BYUNG SUNG (IL SHIN IND. CO.) SEEKS \$2 MILLION  
JOINT VENTURE FOR PRODUCTION OF ELECTRONIC PRODUCTS (I.C.  
TECHNOLOGY) IN ADDITION TO ITEMS PREVIOUSLY MENTIONED.  
HE WOULD LIKE TO HAVE CONTACT WITH TRW SYSTEMS INC. IN LOS  
ANGELES AND ALSO WITH SAWYER RESEARCH PROD. INC. (LOCATION  
UNKNOWN).

D) SHON JONG HYEON (NAM SUN) MACHINERY WORKS) SEEKS  
\$1 MILLION JOINT VENTURE FOR PRODUCTION OF ENGINE LATHES,  
MILLING MACHINES, CAST IRON AND MACHINE TOOLS. HE IS  
ESPECIALLY INTERESTED IN CONTACTS WITH LE-BROND CO. AND SOUTH BEND  
CO. (LOCATIONS UNKNOWN).

E) LEE JUNG KYONG (SAM YANG PAPER MFG. CO.) SEEKS  
CONTACT WITH SCOTT PAPER CO. IN PHILADELPHIA.

F) OBJECTIVES OF OTHER MEMBERS ARE UNCHANGED.  
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## Message Attributes

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**Review Markings:**  
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